



## NOMINATING & CORPORATE GOVERNANCE COMMITTEE CHARTER

### 1. PURPOSE

The primary objective of the Nominating & Corporate Governance Committee (the “**Committee**”) of Maple Gold Mines Ltd. (the “**Company**”) is to assist the Board in fulfilling its oversight responsibilities by (a) identifying individuals qualified to become Board and Board Committee members and recommending that the Board select director nominees for appointment or election to the Board; (b) developing and recommending to the Board corporate governance guidelines for the Company and making recommendations to the Board with respect to corporate governance practices; and (c) establish such permanent or ad hoc committees as it deems necessary for the purposes of assisting in the corporate governance of the Company.

### 2. ORGANIZATION

The Committee shall consist of three or more directors as determined and appointed by the Board. A majority of the members of the Committee shall be independent directors, each of whom shall satisfy the laws governing the Company and the independence requirements of applicable securities law, stock exchange and any other regulatory requirements.

All members shall have a working familiarity with corporate governance practices. A majority of the members of the Committee shall constitute a quorum. A majority of the members of the Committee shall be empowered to act on behalf of the Committee. The Committee may form and delegate authority to subcommittees when appropriate.

### 3. MEETINGS

The Committee shall meet as many times as the Committee deems necessary to carry out its duties effectively, but not less frequently than two times per year.

Meetings of the Committee shall be held from time to time, at least twice annually, as the Committee or the Chairperson of the Committee shall determine. The Committee may ask members of Management or others to attend meetings or to provide information as the Committee deems necessary.

A quorum for the transaction of business at any meeting of the Committee shall be a majority of the members of the Committee.

The Chairperson shall preside at all meetings of the Committee at which he or she is present and shall develop the agenda for each Committee meeting. The agenda for each meeting of the Committee shall be delivered to each member of the Committee within a reasonable period of time prior to any meeting of the Committee, together with such other materials as the Chairperson determines necessary.

The Chairperson shall appoint a secretary (the “**Secretary**”) at each meeting who shall provide a written record of the events and decisions of all meetings in the form of minutes.

The Committee shall evaluate its own performance at least annually and make recommendations relating to its function to the Board of Directors.

The Chairperson of the Committee shall ensure that the agenda for each upcoming meeting of the Committee is circulated to each member of the Committee. Meeting minutes, resolutions and meeting agendas will be made available to individual directors upon request.

#### **4. AUTHORITY AND RESPONSIBILITIES**

To fulfill its responsibilities, the Committee shall:

1. Examine the size and composition of the Board and recommend adjustments from time to time to ensure that the Board is of a size and composition that facilitates effective decision making.
2. Identify and assess the necessary and desirable competencies and characteristics for Board membership and regularly assess the extent to which those competencies and characteristics are represented on the Board.
3. Develop and implement processes to identify and assess necessary and desirable competencies and characteristics for Board members.
4. Identify individuals qualified to become members of the Board.
5. Make recommendations to the Board for the appointment or election of director nominees.
6. Make recommendations to the Board with respect to membership on committees of the Board (other than the Committee).
7. Make recommendations to the Board with respect to potential successors to the Chief Executive Officer.
8. Ensure that the Board has appropriate structures and procedures so that the Board can function with the proper degree of independence from management.
9. Provide a forum without management present to receive expressions of concern, including a concern regarding the independence of the Board from management.
10. Regularly review the time required from non-executive directors to perform their functions and assess whether they are satisfying those time requirements.
11. Establish induction programs for new directors.
12. Develop and maintain continuing education programs for directors.
13. Ensure succession plans are in place to maintain an appropriate balance of skills on the board and periodically review those plans.
14. Recommend the removal of directors for cause.

15. Receive comments from all directors as to the Board's performance, oversee the execution of a process assessing the effectiveness of the Board as a whole, the Board committees, and the contribution of individual directors, and report annually to the Board on such assessments.
16. Establish, review and recommend to the Board the corporate governance policies and procedures for the Company. Review practices and procedures of the Board in light of ongoing developments in securities law, stock exchanges and regulatory requirements, and industry best practices, relating to matters of corporate governance. Review and reassess the adequacy of the Company's corporate governance policies, practices and procedures annually and recommend to the Board any changes deemed appropriate by the Committee.
17. Review any proposed changes to the Company's articles and by-laws as such documents relate to corporate governance matters.
18. Ensure systems are in place to verify compliance with regulatory, corporate governance and disclosure requirements.
19. Oversee the implementation of the Diversity Policy and discharge the obligations and duties given to the Committee under such Policy.
20. Review and reassess the adequacy of this Charter annually and recommend to the Board any changes deemed appropriate by the Committee.
21. Fulfill the Committee's role in assisting the Board in dealing with conflict-of-interest issues as contemplated by the Company's Code of Business Conduct and Ethics.
22. At the request of an individual director, consider and, if deemed advisable, authorize the retaining by any individual director of an outside advisor for such director at the expense of the Corporation.
23. Perform any other activities consistent with this Charter, the Company's articles and by-laws and governing law as the Committee or the Board deems appropriate.
24. Review the performance of the Committee annually.
25. Report regularly to the Board.
26. Oversee evaluations of the Board and the Company's management.

## **5. RESOURCES**

The Committee has the authority to retain outside advisors, including the authority to determine the terms of reference and the extent of funding necessary for the payment of compensation to any consultant retained to advise the Committee or any committee appointed by the Committee.

## 6. APPOINTING NEW DIRECTORS

In fulfilling its responsibilities to identify individuals qualified to become members of the Board, the Committee will consider (i) the independence of each nominee; (ii) the experience and background of each nominee; (iii) having a balance of skills for the Board and its committees to meet their respective mandates;

the past performance of directors being considered for re-election; (v) applicable regulatory requirements; and (vi) such other criteria as may be established by the Board or the Committee from time to time.

Each nominee will be considered on the basis of merit and suitably extensive enquiries to find qualified candidates should be made, including:

- regularly assessing and identifying the necessary and desirable skills, experience and knowledge for board members;
- regularly assessing and identifying the skills, experience and knowledge represented on the board;
- regularly assessing and determining the time commitment needed from each board member to adequately perform his or her duties;
- making suitable inquiries of others (which may include professional executive search and recruitment consultants) for qualified candidates;
- interviewing each candidate and conducting background and reference checks; and
- ensuring that each candidate has the necessary skills, experience and knowledge to perform his or her duties and responsibilities as a director and is able to devote the time necessary to perform those duties and responsibilities.