

VIGAU HINKI

# **PROGRESS REPORT – MARCH 2018**

#### **WHY QUEBEC**

Renowned for its mineral content, Quebec has a total area of 1.7million km<sup>2</sup>, of which only 1% is mined and only 5% is covered by mining rights.

200 mining companies conducting work across more than 600 exploration and development projects, Quebec is the second largest province for gold production.

Québec offers a number of **competitive tax incentives** created specifically for mineral explorers/producers. Québec's refundable tax credits, deductions and allowances make for a very friendly business climate with a combined tax rate for corporations of **26.8%**, one of the lowest in North America.

Source: www.investquebec.com / www.mern.gouv.qc.ca

CHIBOUGAMAU

#### OMAPLE GOLD

O AMOS

MONTRÉAL

#### THE DOUAY PROPERTY



The 370 km2 Douay property is a massive land package, within the Abitibi Greenstone Belt. Recent video footage from the air shows an overview of the scale of the Douay Property stretching along the Casa Berardi Deformation Zone.

Pictured above - drills working in the gap between the Porphyry, Douay West and North West Zones. For scale, drill holes DO-18-217 and DO-18-218 are ~100m apart.

## **TARGETING THE NEXT CANADIAN MALARTIC**



Source: www.canadianmalartic.com / www.agnicoeagle.com

Less than 150km to the south of Douay, within the same Abitibi Greenstone Belt, lies the Canadian Malartic Mine.

In 2004 Osisko acquired the historic Canadian Malartic property, previously mined from 1935 – 1983. The current mine was developed within just six years after Osisko's first exploration drill holes in 2005.

In 2014 Agnico Eagle and Yamana Gold acquired Canadian Malartic from Osisko for \$3.91B.

The Canadian Malartic Mine produces ~600,000 oz/year.

#### **HISTORIC DRILL CORE**





220,000m of historic core dating back to 1976 is well-archived on site at Douay. In today's dollars, the value of the historic drill core would be more than \$40M. This core provides Maple Gold's geologists with a very valuable treasure trove of information that can lead to new breakthroughs with modern exploration.



### **WORKING WITH FIRST NATIONS (PIKOGAN)**



Management working with local community First Nations (Pikogan) on drill site preparation during the Winter 2018 drill Campaign.

Matthew Hornor with Kenny Ruperthouse (pictured left), General Director of the Pikogan COOP program and President/Director of the drilling company Forage Pikogan.

#### **DRILLING CREW – RIG #4**

Currently six drills are turning at various targets along the 55km of Casa Berardi strike

MOROOKA

## **NE SYENITE TARGET AREA**



The Syenite to the NE of the resource area was not documented on government geological maps.

- The NE Syenite Target was defined by evaluating old top-of-bedrock drilling data from work previously carried our by past operators back in the 1980s. The results of this program along with a diamond drill-hole from 1989 helped establish this high-priority target area.
- DO-18-220 is the first drill-hole within the virtually untested NE Syenite target, where Maple Gold plans to drill 10 holes during the current drill campaign.

#### THE DAY'S DRILL CORE



Core boxes are brought to the Maple Gold core logging and storage facility at the Douay Camp at the end of each shift by the drill contractors. The Qualified Geologist regularly examines the drill core at the drill rig during the day or night as required to determine if the proposed target has been intersected. The Qualified Geologist instructs the drillers and/or foreman to either continue the drilling or stop the hole.

#### **CORE CUTTING – LAB PREP**



One-half of the sampled intervals is bagged and tagged with one of the dual sample tags from the ALS Laboratory Group. Individual sample bags are sealed and placed into shipping pails and/or nylon shipping bags, sealed and marked with the contents. The samples are delivered by Maple Gold personnel in batches sent to the ALS Laboratory Group facility in Val-d'Or, Quebec, for processing.



Pictured above - Crew working with the RC Drill Rig on the western portion of the Douay Gold Project.

### **NEW RIGS ARRIVING ON SITE**

Additional two drill rigs arriving at site, bringing the total number of rigs currently on the Douay property to eight.





#### Stay tuned for further information.

Drill results expected in April, May and June 2018.



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