

OTCQB: **MGMLF**
TSX.V: **MGM**



MAPLE

GOLD MINES

DISTRICT SCALE **GOLD POTENTIAL**



MAPLE GOLD MINES LTD. is a Canadian advanced exploration company in a 50/50 joint venture with leading gold producer Agnico Eagle Mines Limited to jointly advance the district-scale Douay and Joutel gold projects located in Quebec's prolific Abitibi Greenstone Belt. The projects benefit from exceptional infrastructure access and boast a combined ~400 km² of highly prospective ground including an established 3.0 Moz gold resource with significant expansion potential at Douay as well as the past-producing Eagle (100% controlled by Maple Gold), Telbel and Eagle West mines at Joutel.

Maple Gold is well-capitalized and is currently focused on establishing an exciting new gold district in the heart of the Abitibi through resource expansion and new discoveries.



LOCATED IN
QUEBEC'S PROLIFIC
ABITIBI GREENSTONE
GOLD BELT

MINE
**CANADIAN
MALARTIC**

Detour Lake
Gold Mine



STRATEGIC
PARTNERSHIP WITH
CANADA'S LEADING
GOLD PRODUCER



~12% Shareholder
Asset Combination
50/50 JV



LED BY PROVEN
MINING, EXPLORATION
AND CAPITAL
MARKETS TEAM

IVANHOE
MINES

INMET
MINING

WHEATON
PRECIOUS METALS

MACQUARIE



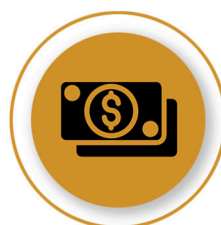
ESTABLISHED &
GROWING GOLD
RESOURCE AND HIGH-
GRADE HISTORIC
MINING COMPLEX



3.0 Moz Au Resource



High-Grade Past
Producer

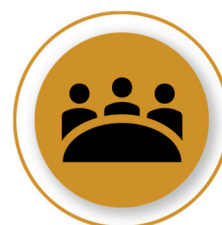


ROBUST
BALANCE
SHEET

15.3M



~C\$10M in remaining
JV Funding by AEM



STRONG STRATEGIC
& INSTITUTIONAL
SHAREHOLDERS



SHARE STRUCTURE (AS OF JAN 27, 2023)

SHARES OUTSTANDING	337.9M
WARRANTS ¹	25.8M
OPTIONS ²	22.8M
FULLY DILUTED ³	391.5M
52-WEEK HIGH/LOW SHARE PRICE	\$0.38-\$0.13
MARKET CAPITALIZATION	C\$74.3M

FINANCIAL POSITION/KEY SHAREHOLDERS

CASH POSITION (AS OF SEP 30, 2022)	C\$15.3M
REMAINING AEM FUNDING (THROUGH 2024)	C\$9.9M
AGNICO EAGLE	12.1%
FIDELITY	5.9%
CDPQ	5.4%
OTHER INSTITUTIONS	4.0%
MANAGEMENT/INSIDERS	1.2%

KEY MANAGEMENT AND ADVISORS

MATTHEW HORNOR	<i>President & CEO, Director</i>
KIRAN PATANKAR	<i>Chief Financial Officer</i>
JONESS LANG	<i>Executive VP</i>
FRED SPEIDEL	<i>VP Exploration</i>
PAUL HARBIDGE	<i>Technical Advisor</i>
DAVID BROUGHTON	<i>Technical Advisor</i>

BOARD OF DIRECTORS

MICHELLE ROTH	<i>Independent Non-Executive Chair</i>
GERALD RIVERIN	<i>Independent Director & Technical Advisor</i>
MAURICE TAGAMI	<i>Independent Director & Technical Advisor</i>
SEAN CHARLAND	<i>Director</i>
MATTHEW HORNOR	<i>Director</i>

1. 25.8M (\$0.34) warrants held by Agnico Eagle Mines Limited (expiry October 2023) 2. Average strike price of options is \$0.21 3. Includes 5.1M RSUs/DSUs

DOUAY PROJECT (50%)

One of Quebec's largest undeveloped gold resources

Indicated: 10.0 Mt @ 1.59 g/t Au for 511 Koz Au*

Inferred: 76.7 Mt @ 1.02 g/t Au for 2.53 Moz Au*

Major resource expansion and new discovery potential across 357 km² property package - virtually royalty free

Upcoming Catalysts:

- ⇒ ~10,000 m Winter 2023 deep drilling program results (Q2-Q3/2023)
- ⇒ JV YR3 exploration and drilling campaigns (H2/2023)



*Refer to March 17, 2022 Technical Report on the Douay and Joutel Projects, Northwestern Quebec, Canada by Marie-Christine Gosselin, P. Geo. of SLR Consulting Canada Ltd. for additional details

JOUTEL (50%) & EAGLE (100%) PROJECTS

Hosts Agnico Eagle's high-grade historic Joutel Mining Complex

Produced 6.2 Mt at 6.5 g/t Au for total of 1.1 Moz gold**

Mined from 1974 to 1993 (LOM average gold price of ~\$350/oz)

Significant potential for high-grade extensions of gold mineralization beyond previously mined out areas

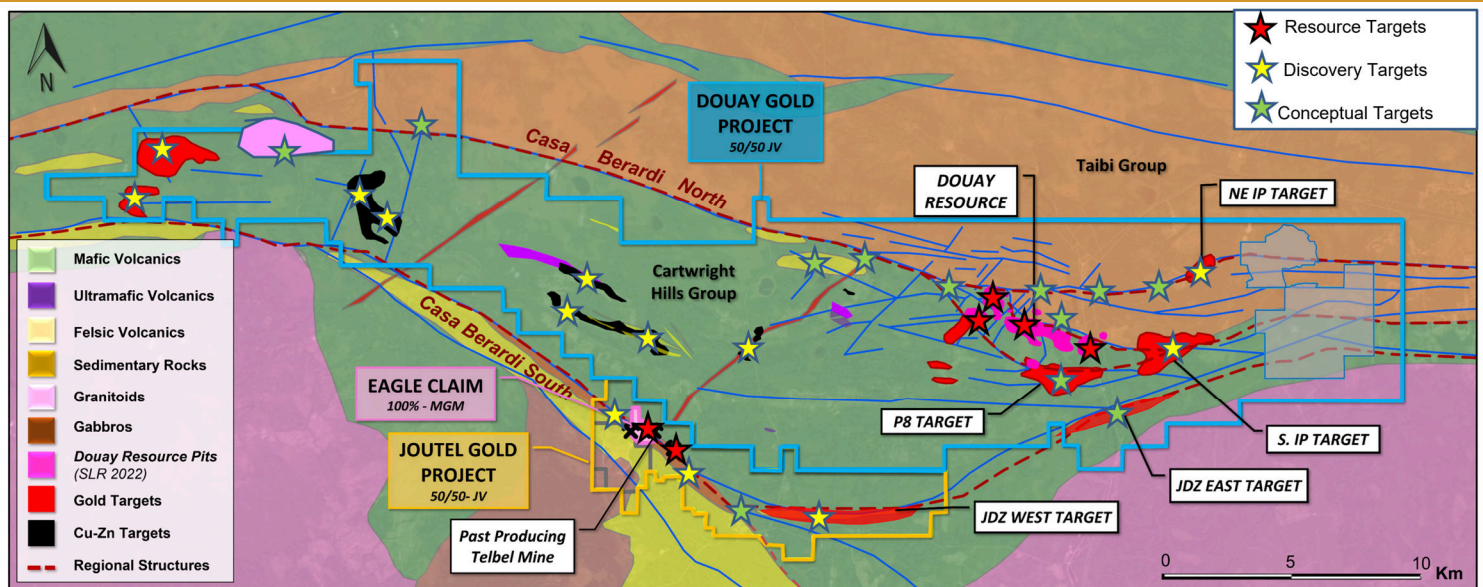
Upcoming Catalysts:

- ⇒ Final assay results from 2022 Eagle drilling (Q1/2023)
- ⇒ Results from Phase I deep drilling at Telbel/Joutel (Q1-Q2/2023)
- ⇒ Follow up drilling at Eagle and Telbel (H2/2023)



**Historical production figures provided to Maple Gold by Agnico Eagle

DISTRICT-SCALE ~400 KM² LAND PACKAGE IN THE HEART OF THE ABITIBI



In addition to the established gold resource at Douay and the past-producing mining camp at Joutel, the JV's ~400 km² property hosts many highly prospective gold and base metal discovery targets. These include the NE IP, P8, South IP, JDZ East, JDZ West and VMS targets.

RECENT MILESTONES AND NEAR-TERM CATALYSTS

2022

- ✓ Reported updated mineral resource estimate at Douay (SLR 2022)
- ✓ Completed aggressive step-out and regional drilling at Douay
- ✓ Completed 14,000 metres of drilling at 100% controlled Eagle
- ✓ Commenced Phase I deep drilling campaign at Telbel (Joutel Project)

2023

- ✓ Reported new high-grade results at Eagle (Jan 2023)
- Additional assay results pending at Eagle
- Results from 6,000 metre deep drilling program at Telbel
- Results from 10,000 metre deep drilling program at Douay

INVESTOR AND MEDIA INQUIRIES:

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