



MAPLE

GOLD MINES

Corporate Presentation

Cautionary Notes Regarding Forward-Looking Statements

This Corporate Presentation (“Presentation”) includes “forward-looking information” and “forward-looking statements” (collectively referred to as “forward-looking statements”) within the meaning of applicable Canadian securities legislation, Section 27A of the Securities Act of 1933 in the United States of America, as amended, (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934 in the United States of America, as amended, (the “Exchange Act”). All statements other than statements of historical facts included in this Presentation, including, without limitation, those regarding Maple Gold Mines Ltd.’s (“Maple Gold”, “we”, “us” or “our”) opinions and beliefs, financial position, business strategy, budgets, mineral resource estimates, estimates of enterprise value per resource ounce, ongoing or future development and exploration opportunities and projects, drilling, re-logging, geochemical and geological modeling plans, publication of updated mineral resource estimates, classification of mineral resources, and plans and objectives of management for properties and operations are forward-looking statements. Generally, forward-looking statements can be identified in this Presentation, without limitation, by the use of words or phrases such as “estimate”, “project”, “anticipate”, “expect”, “intend”, “believe”, “hope”, “may” and similar expressions, as well as “will”, “shall” and all other indications of future tense.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of exploration and development, performance and business prospects and opportunities, general business and economic conditions, interest rates, the supply and demand for, deliveries of, and the level and volatility of prices of gold and related products, regulatory and governmental approvals, market competition, accuracy of mineral resource estimates and geological, operational and price assumptions on which such estimates are based, conditions in financial markets, future financial performance of Maple Gold, our ability to attract and retain skilled staff, our ability to procure equipment and supplies and results of exploration and development activities. While Maple Gold considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of Maple Gold and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions.

Forward-looking statements in this Presentation involve known and unknown risks and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance or achievements expressed or implied by such forward-looking statements. Risks and uncertainties that may cause actual events, results, performance or achievements to vary materially include, but are not limited to, risks inherent to mineral exploration and development activities, changes in gold prices, changes in interest and currency exchange rates, inaccurate geological and metallurgical assumptions, unanticipated operational difficulties, government action or delays in the receipt of government approvals, adverse weather conditions, unanticipated events related to health, safety and environmental matters, labour disputes, failure of counterparties to perform their contractual obligations, changes or further deterioration in general economic conditions, and other risks discussed in Maple Gold’s filings with Canadian securities regulators available on the System for Electronic Document Analysis and Retrieval Plus (SEDAR+) at www.sedarplus.ca or our website at www.maplegoldmines.com. The foregoing list is not exhaustive of all factors and assumptions which may have been used. We cannot assure you that actual events, performance or results will be consistent with these forward-looking statements and management’s assumptions may prove to be incorrect. Our forward-looking statements reflect Maple Gold’s views as at the date of this Presentation. Except as may be required by law or regulation, Maple Gold undertakes no obligation and expressly disclaims any responsibility or obligation or undertaking to publicly release any updates or to revise any forward-looking statements, whether as a result of new information, future events or otherwise to reflect any change in Maple Gold’s expectations or any change in events, conditions or circumstances on which any such statement is based. Given these uncertainties, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made.

Scientific and Technical Information

All scientific and technical information in this Presentation relating to the Douay Gold Project is based on and derived from the technical report entitled “Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101” prepared by SLR Consulting (Canada) Ltd. with an effective Date of March 17, 2022 and dated April 29, 2022, prepared in accordance with National Instrument 43-101—Standards of Disclosure for Mineral Projects. The scientific and technical information relating to the Douay Gold Project contained herein is subject to all of the assumptions, qualifications and procedures set out in the said technical report.

Ian Cunningham-Dunlop, P.Eng., Vice President, Technical Services of Maple Gold and a Qualified Person as defined by Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information related to exploration and Mineral Resource matters contained in this presentation. Mr. Cunningham-Dunlop has verified the data related to the exploration information disclosed in this presentation through his direct participation in the work.

Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX Venture Exchange Inc. and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended, as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.

General

All information and data provided in this Presentation is strictly private and confidential. No person is authorized to copy or re-distribute any materials in this presentation without the express permission of Maple Gold.

- 🌟 **Pure Canadian gold play in a top tier jurisdiction (Québec) with excellent infrastructure**
- 🌟 **Established ~3.0 Moz gold resource¹ (Douay) and high-grade, past-producing mine trend (Joutel)**
- 🌟 **Highly prospective 481 km² property package with 55 km of strike length on the Casa Berardi Break**
- 🌟 **Strategic partnership with Canada's largest gold producer (Agnico Eagle)**
- 🌟 **Experienced leadership team focused on prudent capital allocation, disciplined exploration and responsible development of district-scale gold projects in Québec**
- 🌟 **Fully-funded organic growth with ~C\$8M in cash and 15,000-m of expansion/discovery drilling in 2025**
- 🌟 **First drill results at Douay in over two years returned 2.05 g/t Au over 108.6 m , including 3.05 g/t Au over 55.8 m, and including 4.93 g/t Au over 17 m within a significant (300-m) down-plunge step-out at Nika Zone**

Maple Gold is currently trading at an EV/total contained resource multiple of ~US\$8/oz Au, which is a significant discount to its North American gold exploration peers

¹The Douay Project contains Indicated Mineral Resources estimated at 10 million tonnes at a grade of 1.59 g/t Au, and Inferred Mineral Resources estimated at 76.7 million tonnes at a grade of 1.02/t Au. See the technical report for the Douay Gold Project entitled "Technical Report on the Douay and Joutel Projects Northwestern Québec, Canada Report for NI 43-101" with an effective Date of March 17, 2022 and dated April 29, 2022.

2024 Milestones Achieved

Financial and Strategic



Negotiated a company-friendly restructuring transaction **providing Maple Gold with 100% ownership of Douay/Joutel**



Raised ~C\$10M with strategic/institutional investors

Operational and Optimization



Compilation/reinterpretation of extensive project data to **drive future exploration success**



~46% reduction in cash G&A expenditures YoY, redirecting capital to exploration/development



Enhanced leadership team with technical, operations, capital markets and corporate governance expertise

2025 Strategy and Growth Catalysts



Focused on **growing Douay resource from 3 Moz → 5 Moz** across combined Douay/Joutel project



Simultaneously **de-risking Douay** with updated resource estimate and scoping study in next 12-18 months



Fully-funded resource expansion / discovery drill program:



12,000 m Douay drill program currently underway targeting higher-grade zones and resource conversion



3,000 m Joutel drill program planned in H2 2025 to extend mineralization along past-producing, high-grade Eagle-Telbel mine trend



Targeting new property-wide discoveries using advanced geophysics, geochemistry and new robust 3D geological and structural models

- Maple Gold gained ~1.5 Moz (attributable), with 100% control and a clear path to advance Douay/Joutel through JV restructuring transaction with Agnico Eagle completed in December 2024
- Agnico Eagle maintains a strategic interest in Douay/Joutel via a 1% Dilution NSR and a back-in right to acquire a 50% interest in Douay/Joutel by paying C\$12M + 2X cumulative expenditures upon Maple Gold achieving key development milestones¹
- Strong alignment with Agnico Eagle increasing equity ownership in Maple Gold to 19.9% at \$0.085/share (~42% premium) in June 2024
- Agnico Eagle's total investment to-date in MGM and Douay/Joutel is ~\$25M (~\$12M in project spending plus ~\$13M in equity investment)**



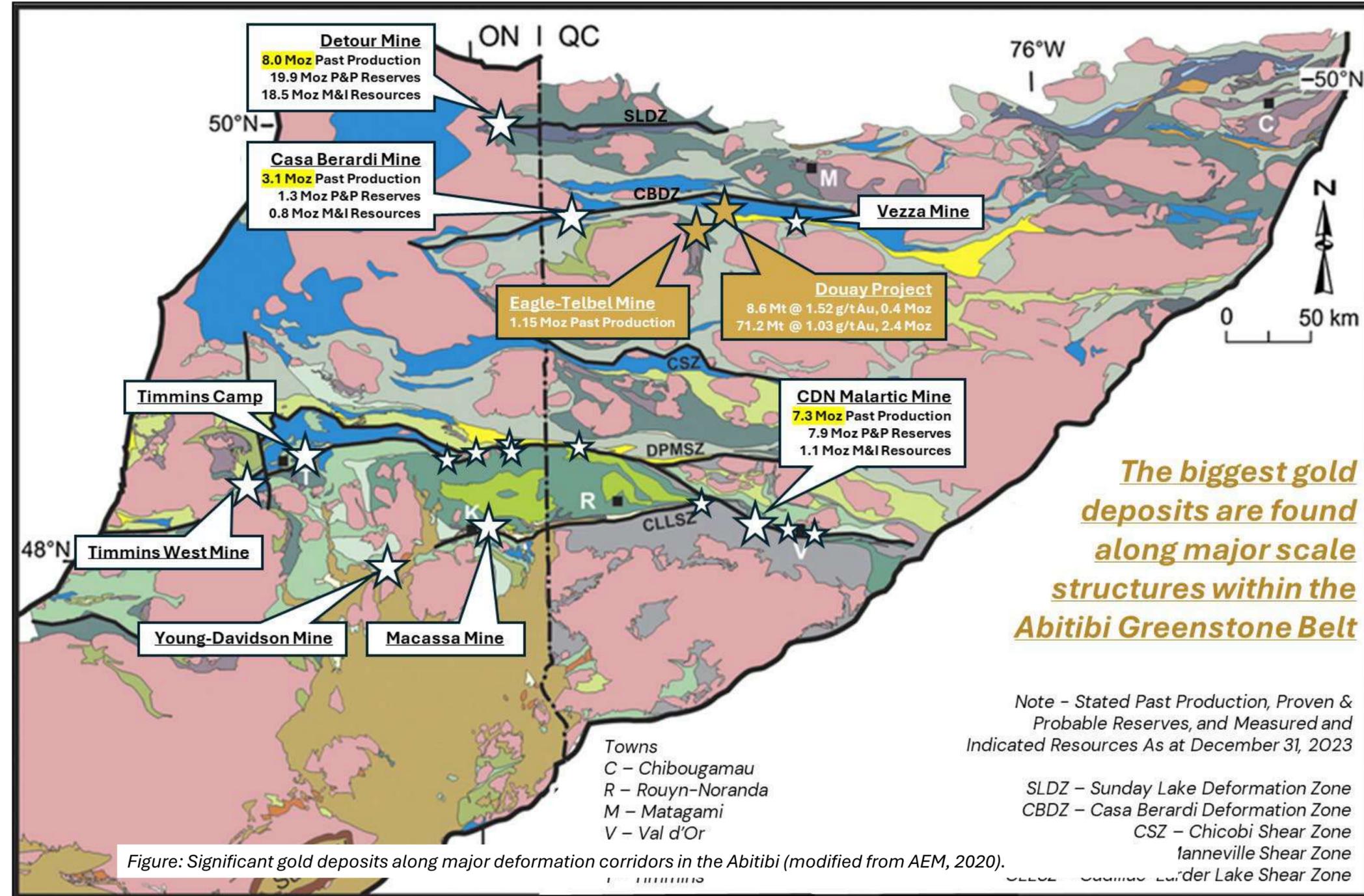
Maple Gold's President & CEO, Kiran Patankar and technical team members with Agnico Eagle's Director, Geoscience, Dr. Olivier Côté-Mantha, at Douay/Joutel in August 2024



¹ Completion of PFS with a minimum NPV_{5%} of C\$300M and a pre-financing construction decision

Located Among Abitibi's Gold Giants

- Parallel Alignment with Major Gold-Bearing Structures
- Deep, mantle-tapping structure (Casa Berardi) w/porphyry emplacement, lamprophyre and carbonatite in core
- Warp in structure over kilometric scale
- Multiple styles of mineralization on a single district-scale land package (porphyry, vein, shear, VMS)
- Rocks of varying competencies and chemistry acting as fluid buffer
- Geophysical anomalies over 12km, known mineralization over 6km



The biggest gold deposits are found along major scale structures within the Abitibi Greenstone Belt

Significant Progress **over past 12 Months**

- 🌟 Corporate focus on **streamlining onsite operations, standardizing procedures, enhancing efficiencies, centralizing data management, optimizing workflow, utilizing 3rd party exploration services, and reducing overhead site costs**
- 🌟 Effort has led to **increased productivity and more time spent reviewing historic drill core, compiling and digitizing data, and developing vectors for targeting gold mineralization**
- 🌟 Tasks completed by the MGM technical team include:
 - Re-logging of historic diamond drill core (>20,000 m)
 - Re-interpretation of drill hole sections and level plans for all mineralized zones
 - Updating and creating new robust 3D geological and structural models
 - Updating property-wide drill hole and geochemical databases with historic data
 - Layering of geology, structure, geochemistry and geophysical data sets to generate new drill targets



MGM technical team core shack orientation (January 2025)

Total 2025 Exploration Budget – \$6.3 Million

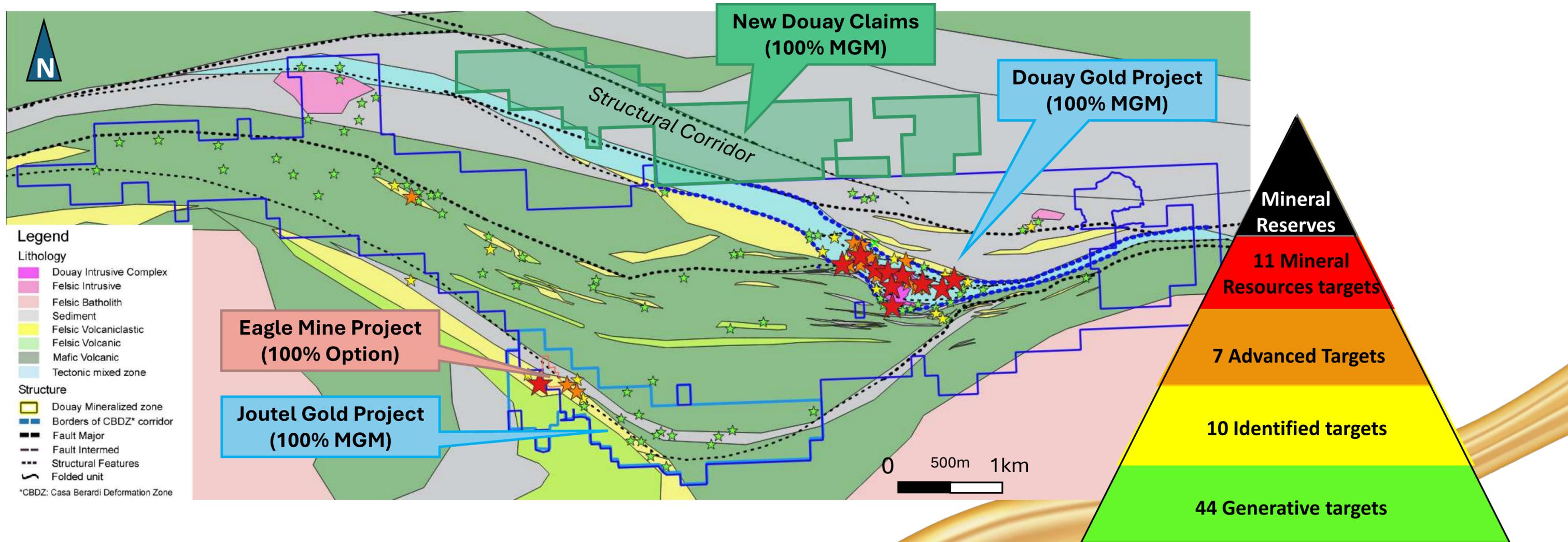
- 🌟 Phase I (12,000 m) drill program anticipated completion by May 2025
- 🌟 70% focused on Douay MRE area and 30% on new discovery targets
- 🌟 Focus on infill & expansion drilling throughout the Douay MRE to:
 - **Convert** Inferred Resources to Indicated Resources
 - **Grow Resources** within 100-200 m gaps between domains
 - **Target down-plunge, higher-grade extensions** outside MRE area
- 🌟 Phase I targeting shallow (<500m) portions of the Douay deposit
- 🌟 **2025 Douay winter drill program has been upsized to ~12,000 m due to lower all-In drilling costs (\$314/m vs. budgeted \$400/m)**
- 🌟 Planned activities in H2 2025:
 - **Douay MRE update and internal scoping study**
 - **3,000 m Joutel drill program**



Drill rig on 1st hole at Douay Porphyry East target (January 2025)

Ranking of Potential Zones on the Douay/Joutel Property

- Level 1:** Expansion of Economic Gold Ounces
- Level 2:** Confirmation of ore-bodies continuity
- Level 3:** Investigation of mineralised zones
- Level 4:** Evaluation of potential zones



Zone Name

1. Douay West
2. Nika
3. Porphyry West
4. Porphyry Central
5. Porphyry East
6. Zone 10
7. 531 Zone
8. Main Zone
9. Central Zone
10. Douay South

Geological Setting

- Intrusion-Related (IRGS)
- Volcanic Hosted (Orogenic)
- Sediment Hosted (Orogenic)
- Shear-Hosted (Vol/Sed)
- Breccia related to IRGS

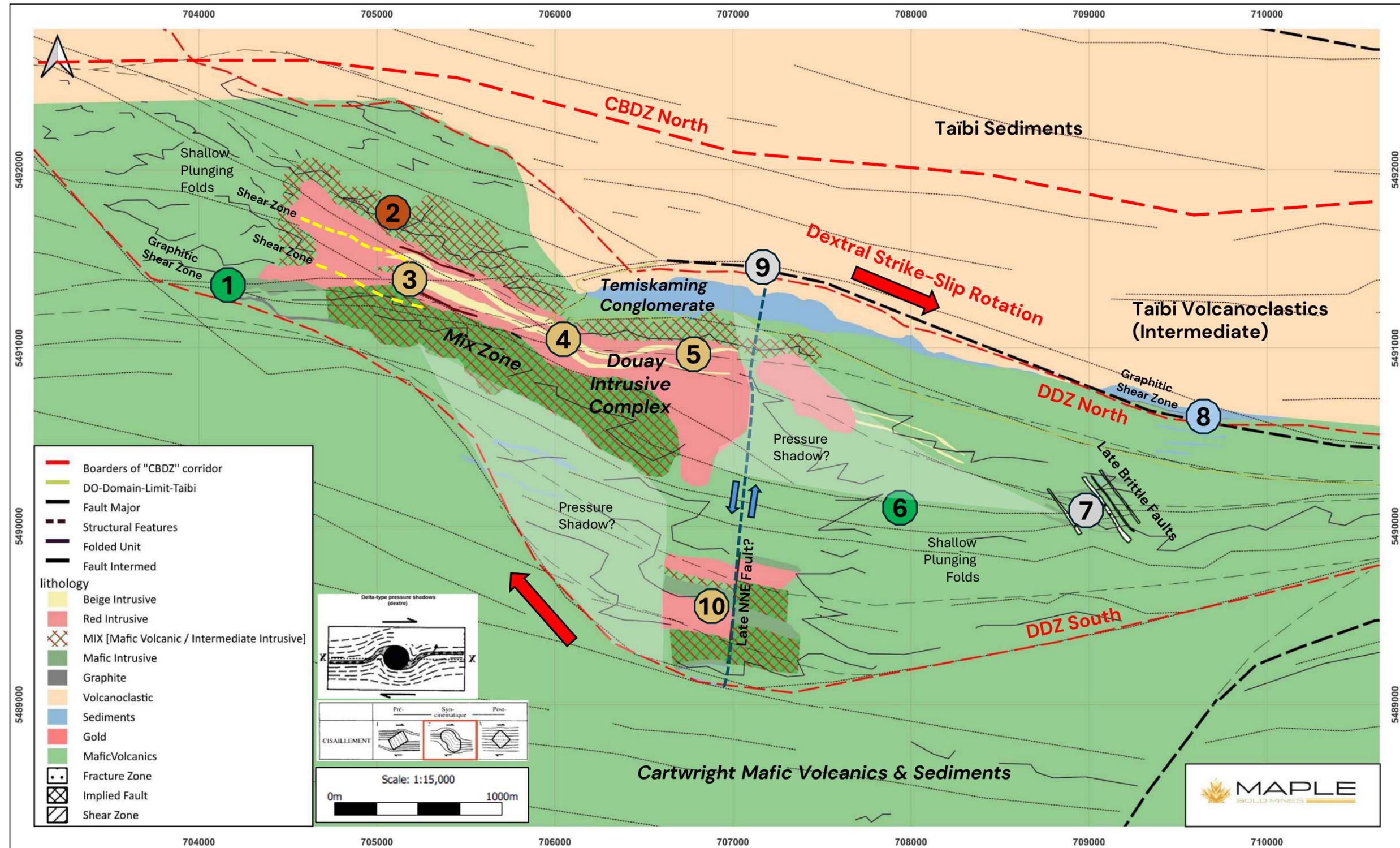
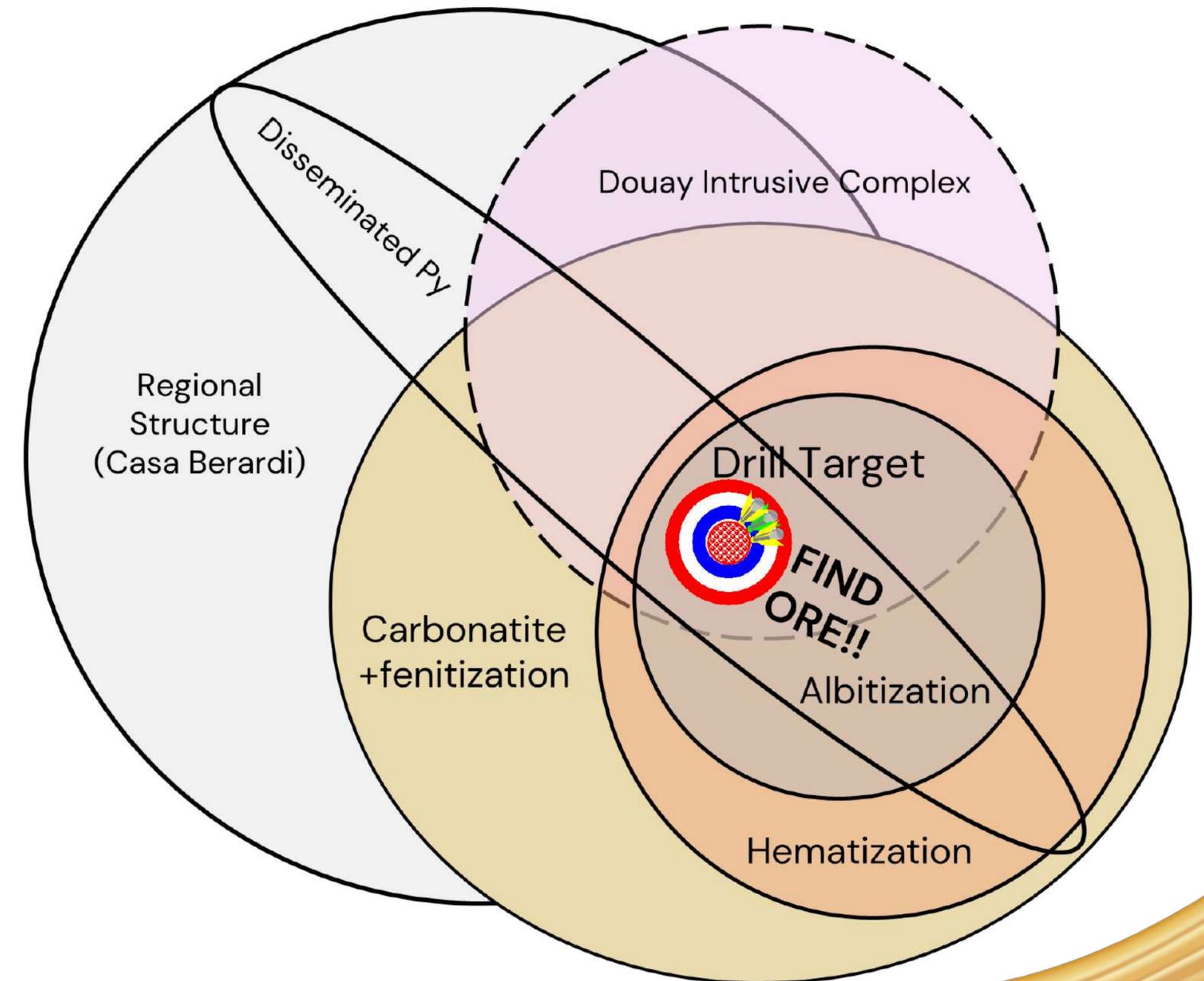


Figure: New 2024 Geology Map with preliminary targets.

Key Ingredients for Finding Gold

- ✓ Large regional deep seated structure break (mantle tapping) (Casa Berardi DZ)
 - ✓ Presence of major intrusive centre along or adjacent to the break (Douay Intrusion and associated syenite dikes)
 - ✓ Presence of carbonatite dikes and wide-spread fenitization aureole around Intrusion
 - ✓ Presence of disseminated pyrite, and locally specularite (531 Zone)
 - ✓ Have enough room and size for world class deposit
 - ✓ All parameters are inter-related in space so target area of overlap parameters for drilling
- **Discover an economic gold deposit!**

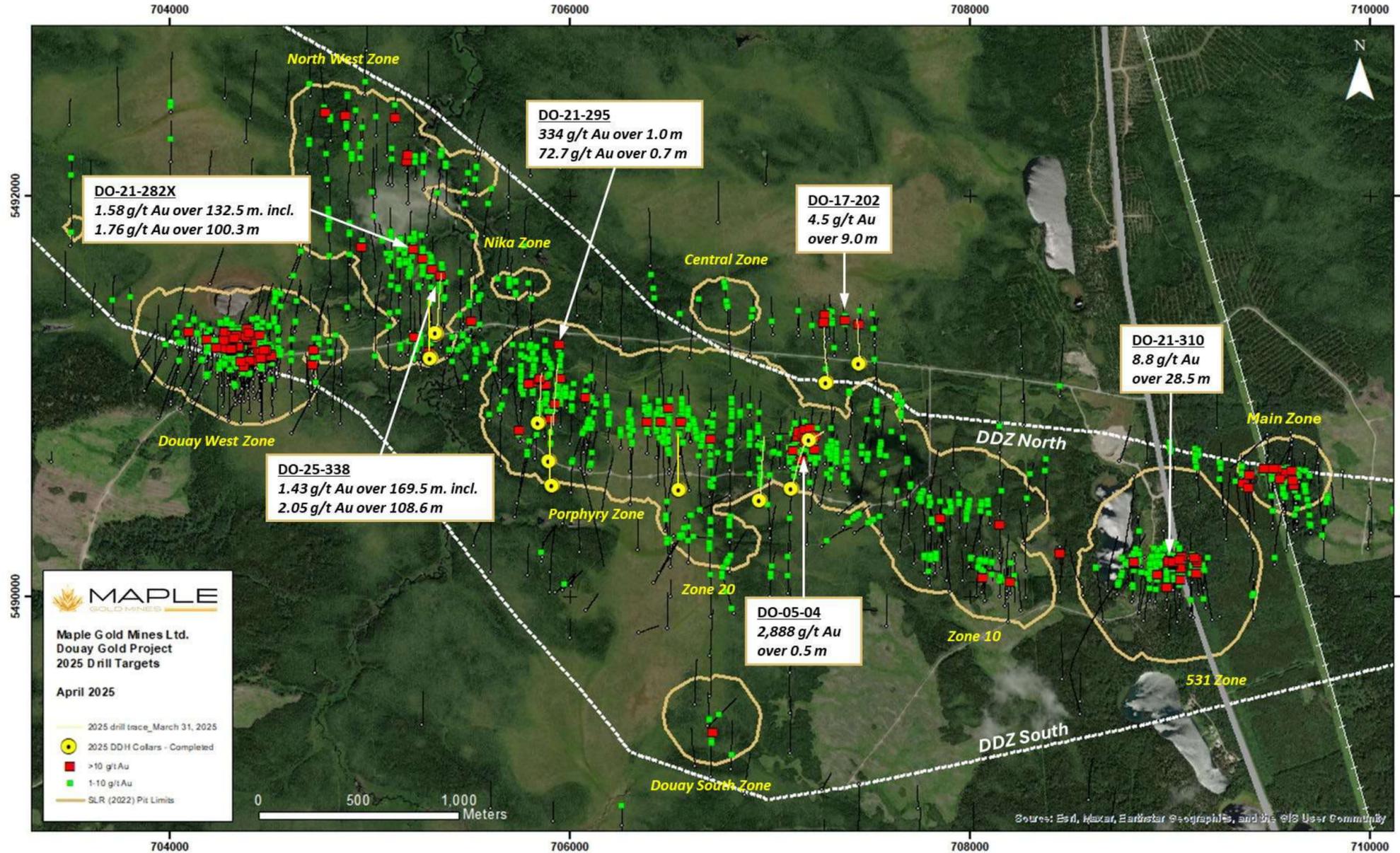


Targeting Higher-Grade

Phase I (10,000 m) drilling is targeting down-plunge extensions of higher-grade zones outside Douay MRE

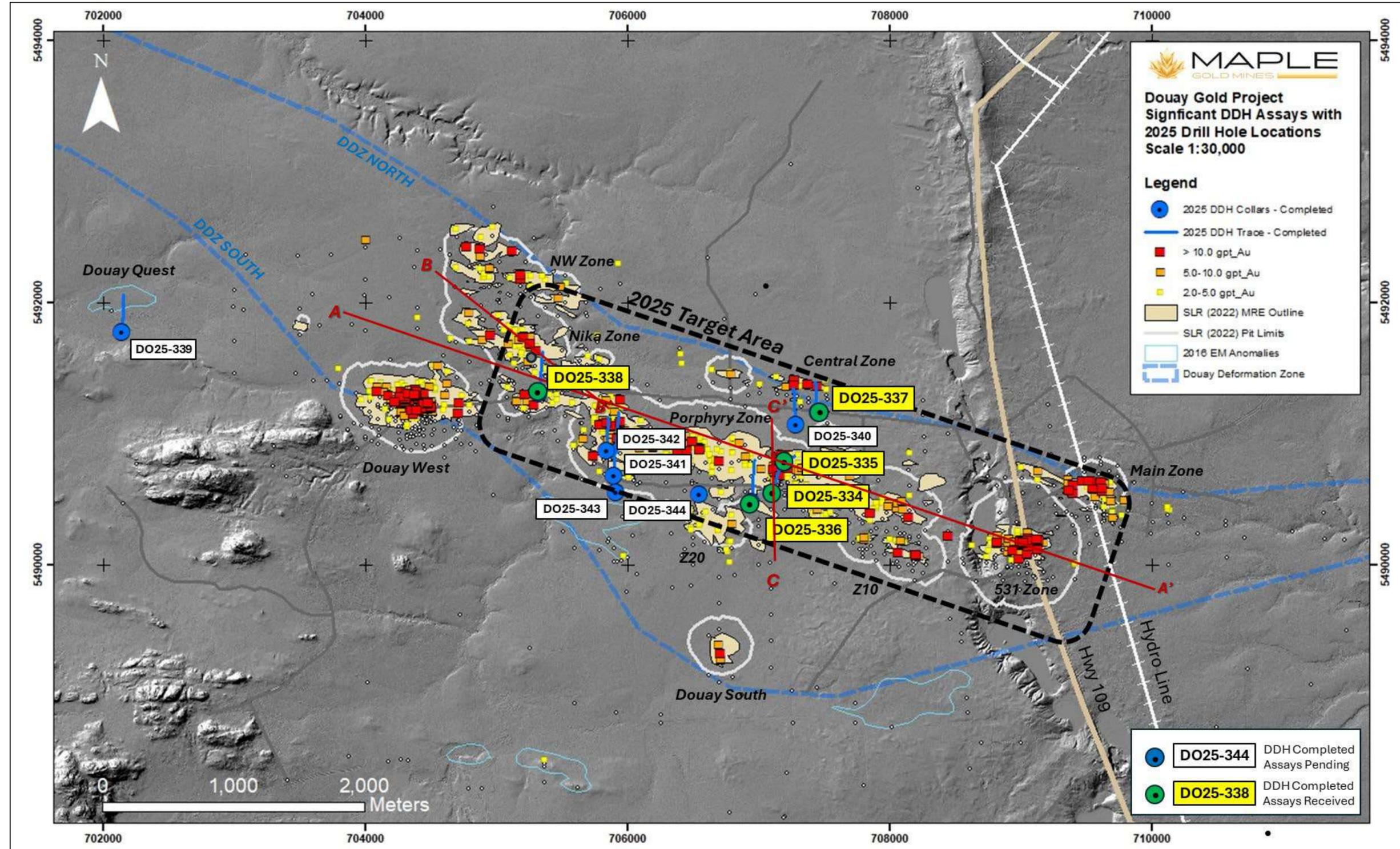
Hole DO-25-338 returned the best intercept to date at Nika Zone and the 5th best ever drilled at Douay

| Hole-ID | Area | From (m) | To (m) | Width (m) | Au Final (g/t) | Metal Factor (m x g/t) |
|------------------|------------------|---------------|---------------|---------------|----------------|------------------------|
| DO-05-04 | Porphyry Zone | 193.50 | 213.00 | 19.50 | 74.11 | 1445 |
| DO-21-295 | Douay West | 49.00 | 58.00 | 9.00 | 37.46 | 337 |
| DO-21-310 | 531 Zone | 295.00 | 323.50 | 28.50 | 8.80 | 251 |
| 40688 | Main Zone | 312.91 | 328.27 | 15.36 | 15.81 | 243 |
| DO-25-338 | Nika Zone | 495.00 | 664.50 | 169.50 | 1.43 | 242 |
| 84637 | Douay West | 307.21 | 317.69 | 10.48 | 21.18 | 222 |
| DO-21-282X | Nika Zone | 185.50 | 318.00 | 132.50 | 1.58 | 209 |
| DO-95-03 | Douay West | 44.00 | 99.00 | 55.00 | 3.67 | 202 |
| DO-18-216 | Porphyry Zone | 450.00 | 481.00 | 31.00 | 5.52 | 171 |
| DO-95-13 | Douay West | 267.60 | 289.00 | 21.40 | 7.95 | 170 |

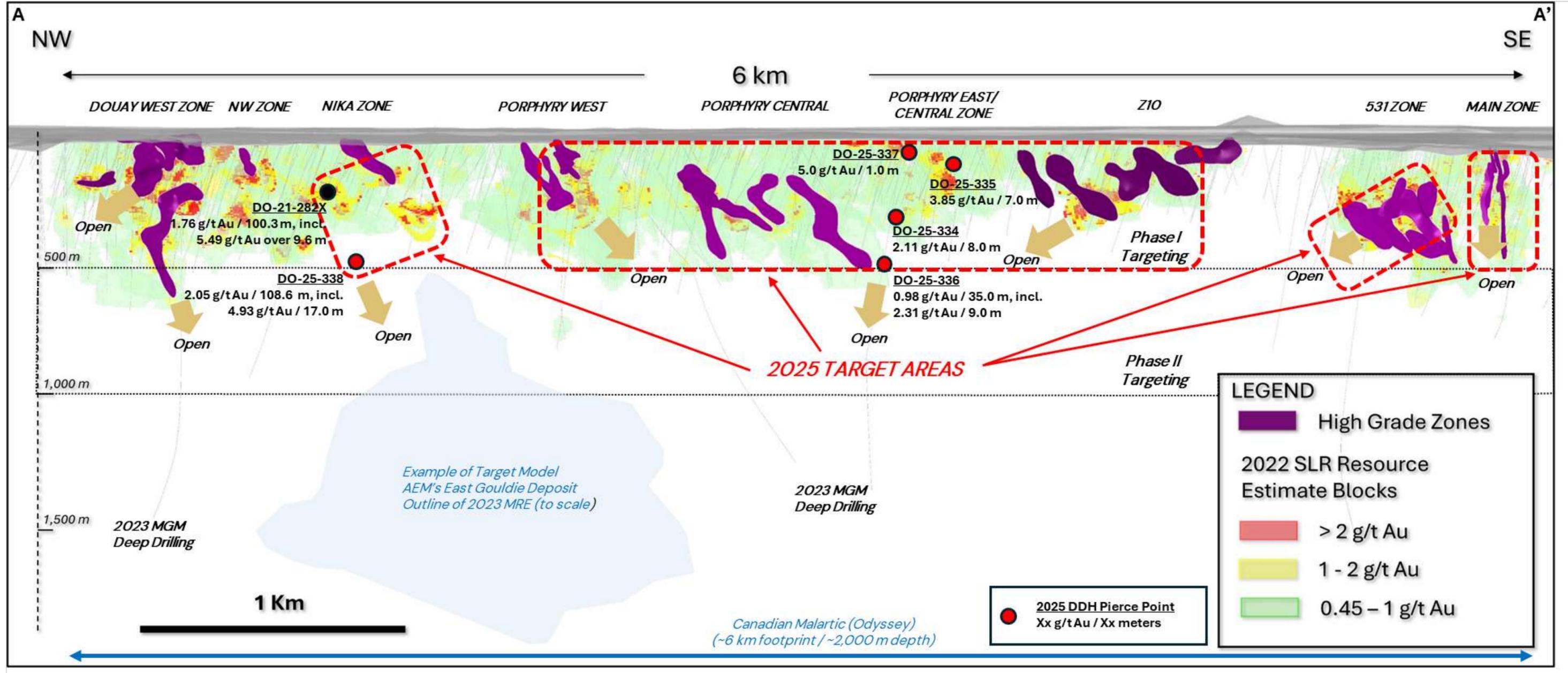


May 2025 Update

- 🌟 First drill mobilized to site on January 13th; second drill added on March 20th
- 🌟 9,315 m drilled to date in 16 completed DDH and 2 partial DDH
- 🌟 Targets tested include: high-grade Nika Zone; Porphyry East Zone; Central Zone; and new Douay Quest regional EM target (2 km to NW)

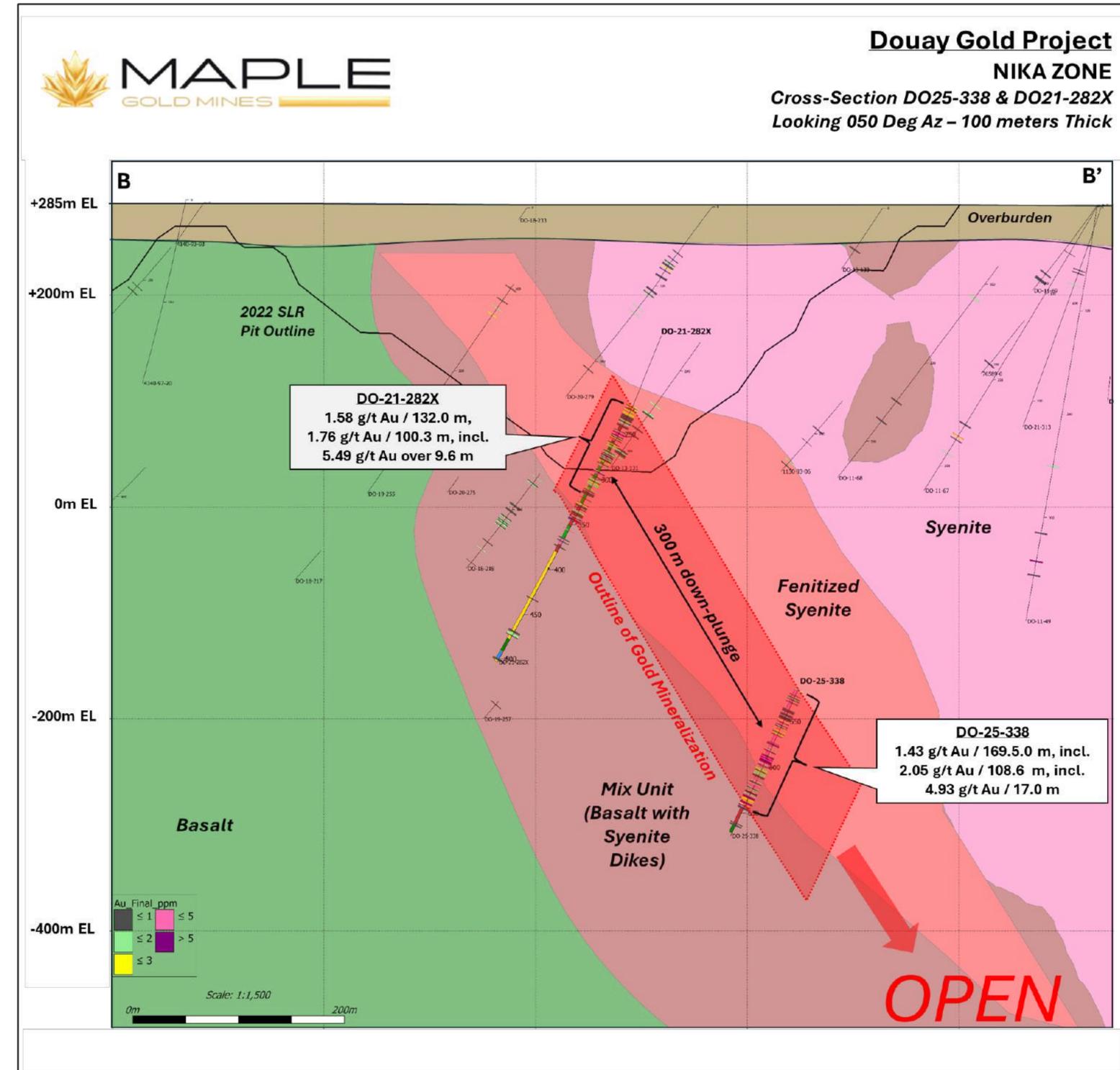


Douay Gold Project
PROPERTY-WIDE LONGITUDINAL SECTION
 With 2022 MRE Blocks,
 2025 Drill Target Areas and 2025 Completed Holes
 Looking 020 Deg Az – 200 Meters Thick



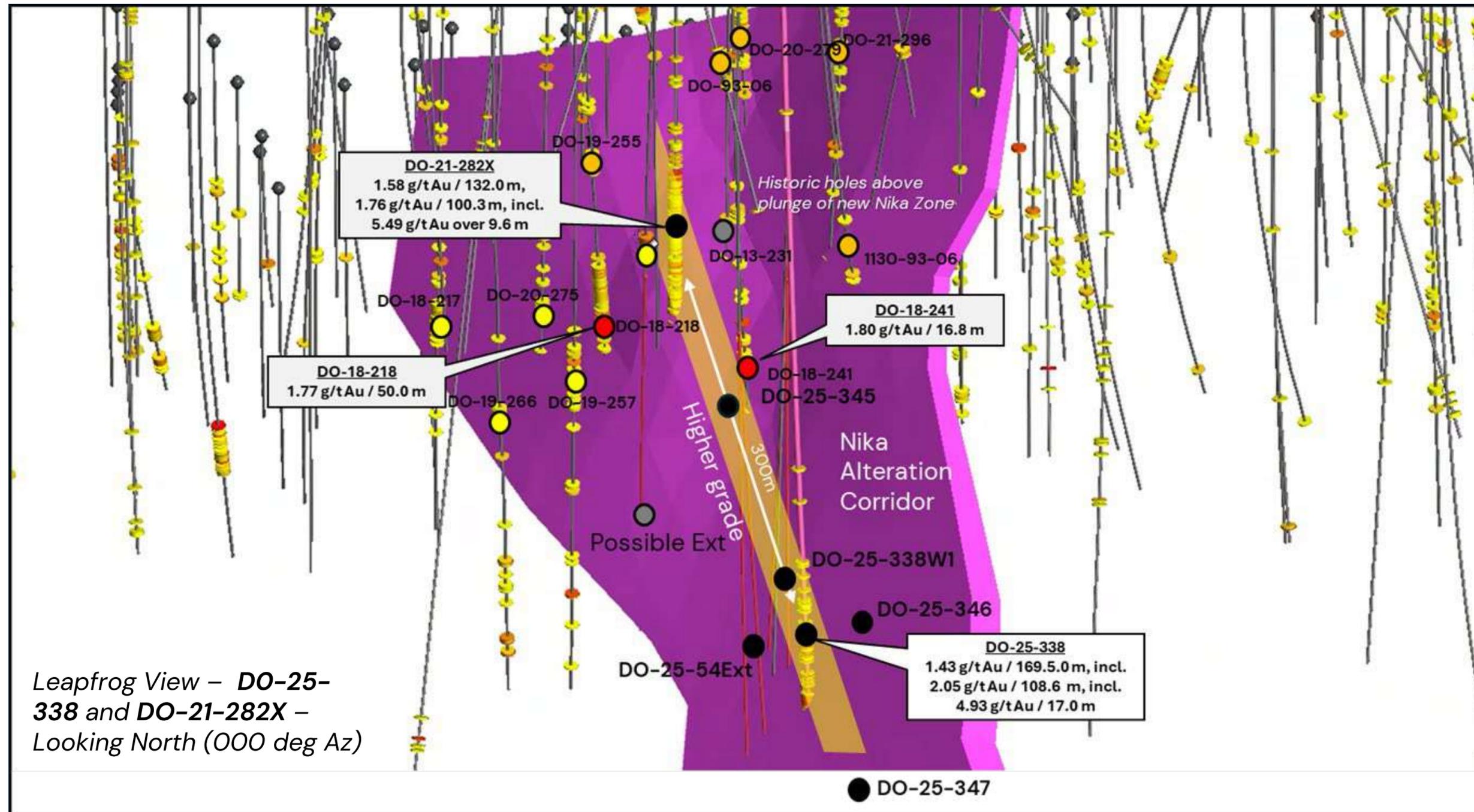
Nika Zone – DO-25-338

- Hosted within Fenitized Syenite and Mix Unit in footwall to Douay Intrusive Complex (DIC).
- One (1) DDH totalling 672 m targeting steep SE down-plunge extension of higher-grade Nika Zone, 300 meters past previous MGM Drilling (1.58 g/t Au over 132 m in DO-21-282X)
- DO-25-338 returned exceptional results with 2.05 g/t Au over 108.6 m (from 537.4 m downhole, or 490 m vertical depth), including 3.05 g/t Au over 55.8 m, and including 4.93 g/t Au over 17 m, within a broader envelope that returned 1.43 g/t Au over 169.5 m**
- DO-25-338 represents the best intercept to date at the Nika Zone and the 5th best ever drilled at Douay (G x T)**



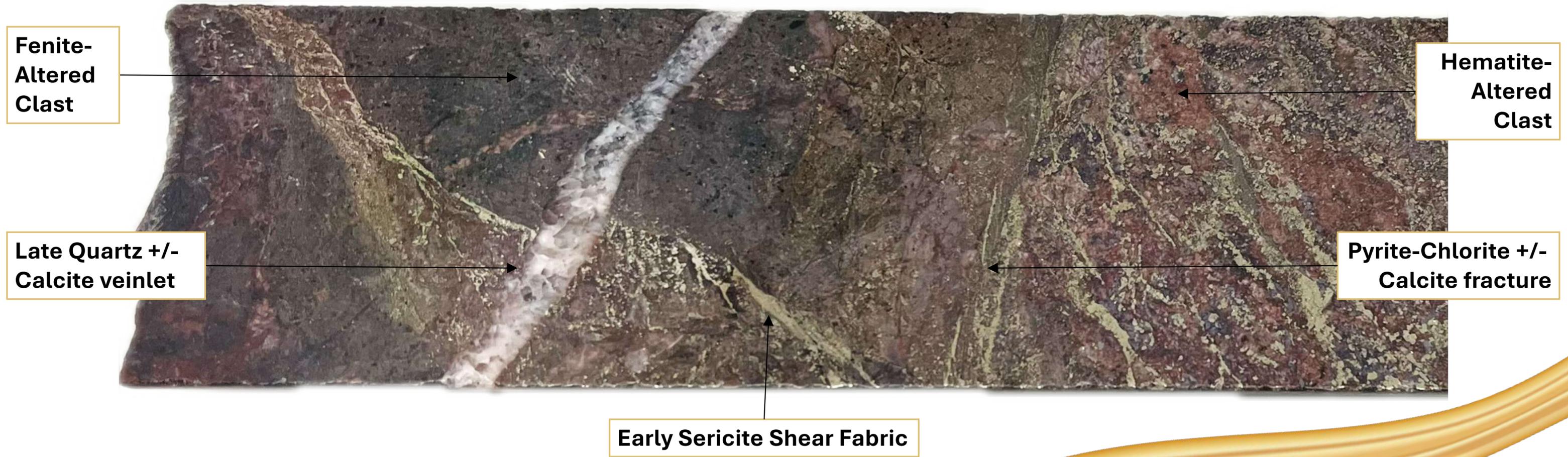
Nika Zone – Step-Out Success & Follow-Up Testing

- 🌟 Additional DDHs are underway at Nika, including **follow-up holes on ~50 m step-outs, ~150 m up-plunge and ~250 m further down-plunge**
- 🌟 Focused on defining geometry/plunge of new high-grade, bulk tonnage target
- 🌟 **Nika Zone currently hosts only ~7% of total contained Au oz in the Douay MRE (SLR, 2022)**



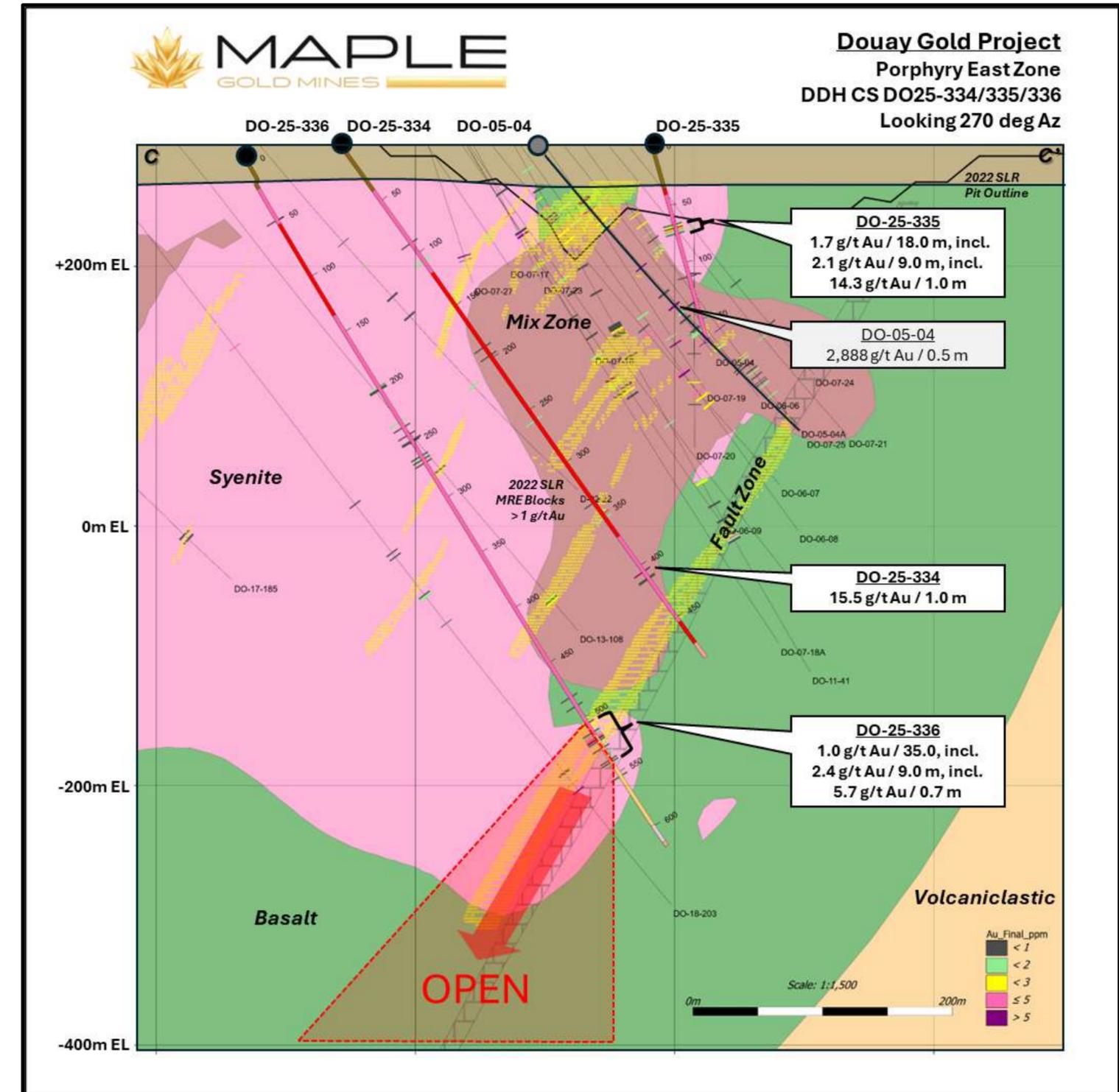
Nika Zone Drill Hole DO-18-218

- 🌟 Core Sample Interval: 344.0–345.0 m – **12.8 g/t Au over 1 m**
- 🌟 Brecciated syenite with fenite-hematite alteration, quartz-calcite veining, micro-fracturing, and pyrite mineralization.
- 🌟 Linear intersection between sericitic shear fabric and py-chl+/-cal fractures is 060 deg → 150 deg Az = Plunge of High-Grade



Porphyry East Zone

- Hosted within Douay Intrusive Complex (DIC) with a modelled moderate to steep southwesterly plunge
- Three (3) DDH completed to date totalling 1,274 meters
- Drill Hole DO-25-334 and DO-25-335 targeted middle and shallow portions of the Porphyry East Zone and returned **15.5 g/t Au over 1 m** and **3.15 g/t Au over 9 m**, including **14.3 g/t Au over 1 m**, respectively
- Drill Hole DO-25-336 tested the extension of the Porphyry East gold mineralization 350 meters below the bottom of the 2022 modeled pit (450 meters down-plunge) and intersected **0.98 g/t Au over 35 m** including **2.31 g/t Au over 9 m**
- The Porphyry East Zone remains open along strike and at depth



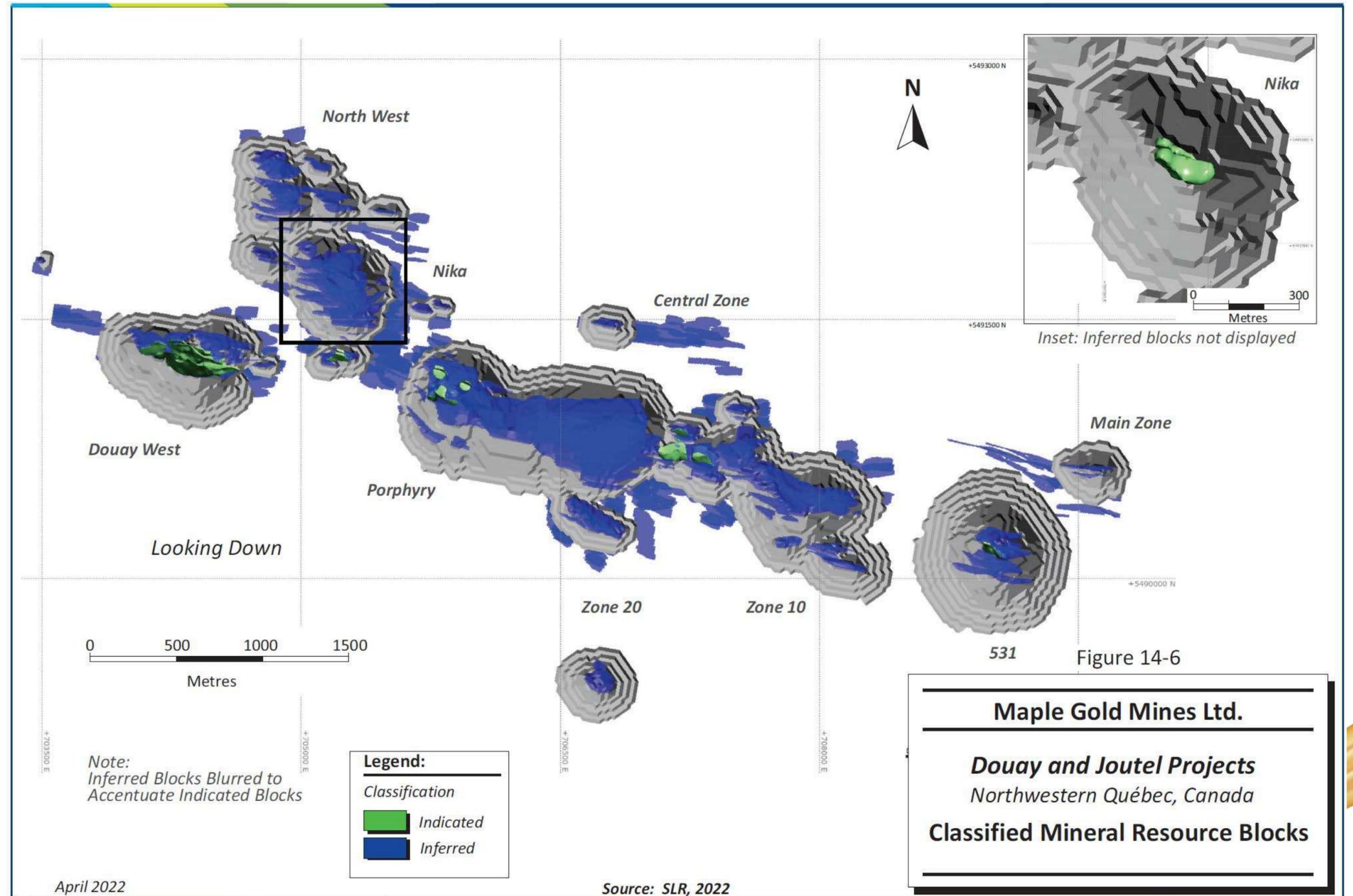
- 🌟 2022 Douay mineral resource estimate (MRE) was completed by SLR Consulting (SLR) for the MGM-AEM JV
- 🌟 Opportunity exists to review the SLR study in light of current **>\$3,000/oz gold** prices and drilling completed since 2022
- 🌟 **Evaluating potential UG mining scenarios at Douay West and other zones in 2025**
- 🌟 Evaluating potential for a first-time MRE at Eagle-Telbel (Joutel) to capture any AEM unmined material and any new additions through drilling completed by MGM

| Mineral Resource Statement as of March 17, 2022 Maple Gold Mines Ltd. - Douay and Joutel Projects | | | |
|--|---------------|-----------------|------------------------|
| Resource Category | Tonnes | Grade | Contained Metal |
| | (Mt) | (g/t Au) | (000 oz Au) |
| Pit Constrained Mineral Resources | | | |
| Indicated | 10.0 | 1.59 | 511 |
| Inferred | 68.2 | 0.94 | 2,067 |
| Underground Mineral Resources | | | |
| Inferred | 8.5 | 1.68 | 460 |
| Total Mineral Resources | | | |
| Indicated | 10.0 | 1.59 | 511 |
| Inferred | 76.7 | 1.02 | 2,527 |

Source: SLR, 2022

2022 MRE CLASSIFIED BLOCKS

- 🌿 Total Douay MRE is classified as:
 - 17% Indicated (**511 Koz**)
 - 83% Inferred (**2,527 Koz**)
- 🌿 55% of Total MRE is hosted at the Porphyry Zone (West/Central/East); 15% is hosted at Douay West; 7% is hosted at Nika
- 🌿 15% of Total MRE falls within UG Inferred category



Planned Douay Development Initiatives

- 🍁 The Company plans to review and update the 2022 Douay MRE to optimize higher-grade resources that could be amenable to bulk tonnage UG mining
- 🍁 Initial focus would include the Douay West zone which currently hosts:
 - Indicated mineral resources totaling 4.2 million tonnes grading 2.13 g/t Au **(containing 286,000 ounces of Au)**
 - Inferred mineral resources totaling 3.7 million tonnes grading 1.39 g/t Au **(containing 169,000 ounces of Au)**
- 🍁 Douay West has **existing surface infrastructure** constructed by Aurizon in late 1990's including an exploration shaft, mine headframe and mine hoist
- 🍁 Initial geotechnical and metallurgical studies have been completed at Douay:
 - Work included mineralogical, comminution, whole sample leach **(Avg. 81% rec)**, gravity and rougher flotation **(Avg. 92% rec)**, and cyanidation of gravity & flotation cons **(Avg. 83% rec)**
 - **Gold recoveries are in line with other similar gold mines in the Abitibi**



Douay Headframe at the Douay West Target

AGNICO EAGLE'S 1ST GOLD MINE: JOUTEL MINE COMPLEX (1974-1993)

"Bell, book and candle
shall not drive me back,
When gold and silver
beck me to come on!"

William Shakespeare, King John

"Bell, book and candle
shall not drive me back,
When gold and silver
beck me to come on!"

William Shakespeare, King John



Joutel Mine Site Entrance



Telbel Headframe



Eagle Mine Mill Complex



EAGLE
GOLD MINES
LIMITED

Note: Historical photos. All surface infrastructure has been reclaimed.

AGNICO MINES LIMITED

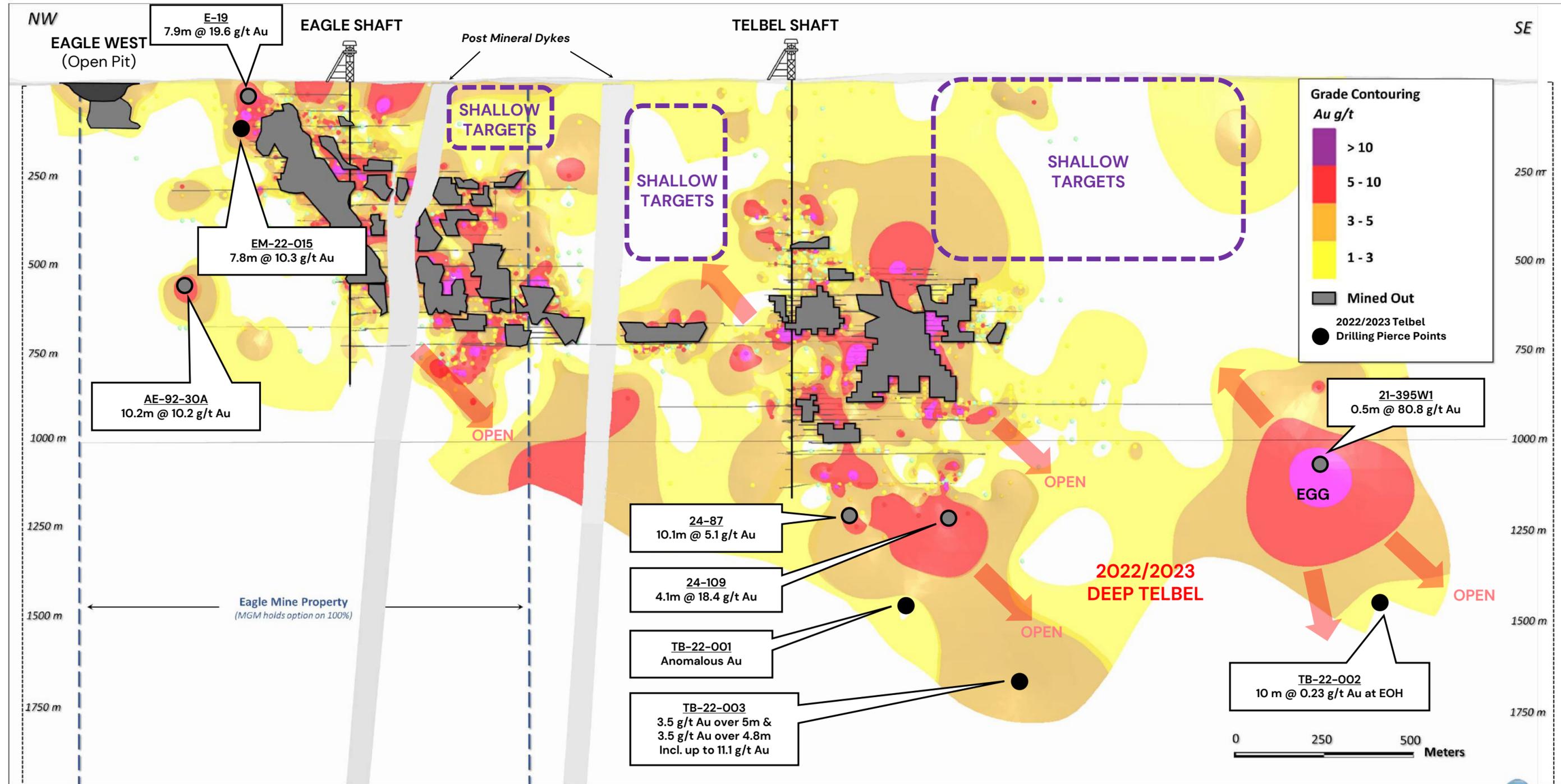
AMALGAMATION PROPOSAL

April 24, 1972

AMALGAMATION PROPOSAL

April 24, 1972

JOUTEL PROJECT EAGLE-TELBEL LONGITUDINAL SECTION



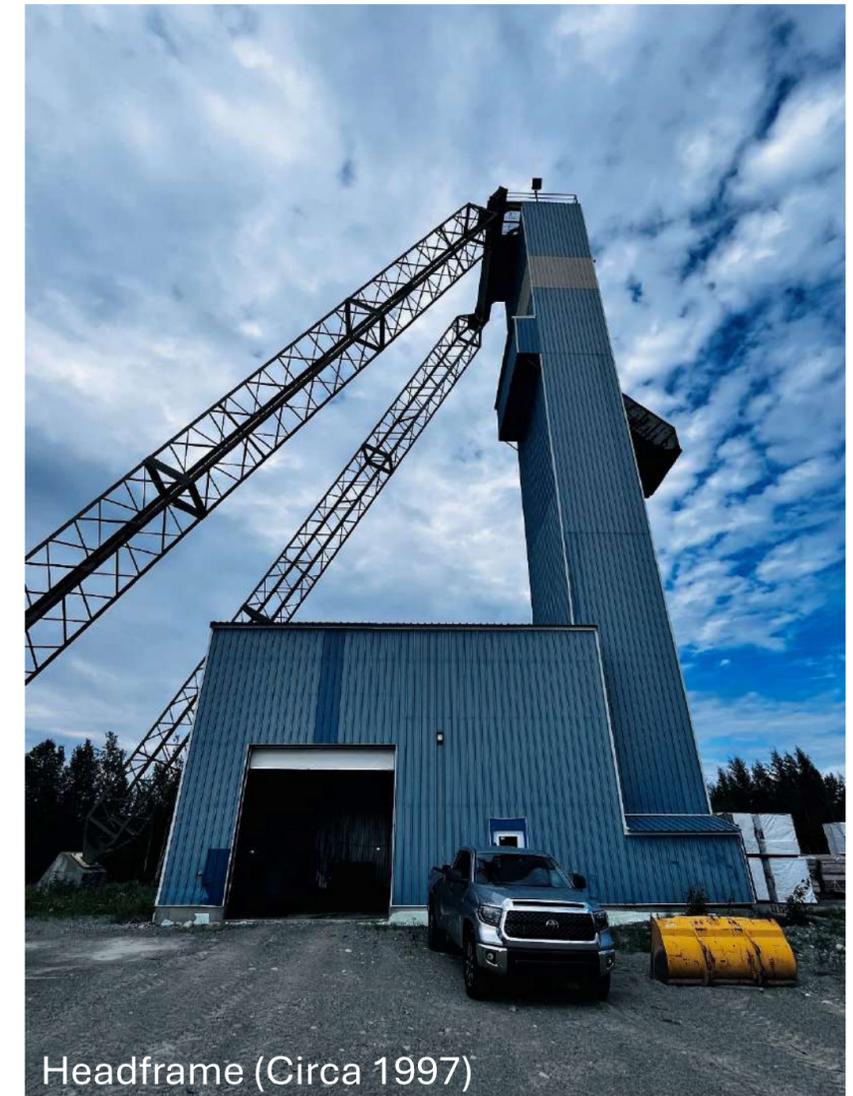
A High-Grade Restart Opportunity with Excellent Near-Mine Expansion Potential



Core logging facilities



Core logging facilities



Headframe (Circa 1997)



Mine Dry



Full-service 46-person camp

Senior Management Team



Kiran Patankar
President, CEO & Director



Nick Furber
CFO



Ian Cunningham-Dunlop, P.Eng.
VP, Technical Services



Wilma Lee
Chief Governance & Compliance Officer



Stephane Tremblay
Project Manager



Board of Directors & Technical Advisors



Michelle Roth
Chairperson/Director



Kiran Patankar
President, CEO & Director



Dr. Gérald Riverin
Director/Tech Advisor



Maurice Tagami, P.Eng.
Director/Tech Advisor



Darwin Green, P.Geo.
Director/Tech Advisor



Paul Harbidge
Technical Advisor



Major mining company & capital markets experience with successful discovery & transaction track records

Capital Structure (as of May 6, 2025)

| | |
|----------------------------|--------|
| Shares Outstanding | 456.0M |
| Options ¹ | 20.1M |
| Warrants ² | 25.4M |
| Fully Diluted ³ | 507.3M |

Market Data (as of May 6, 2025)

| | |
|-----------------------------------|------------------|
| 52-week high/low share price | C\$0.10/ C\$0.05 |
| Basic Market Capitalization | C\$43.3M |
| Avg. 3-month daily volume (TSX.V) | 544,000 |

Financial Position

| | |
|--------------------------------|---------|
| Cash (as of December 31, 2024) | C\$7.9M |
|--------------------------------|---------|

¹ Average strike price of options is C\$0.12

² Average warrant strike price is C\$0.09 with a term until November 14, 2027

³ Includes 5.8M RSUs/DSUs

Research Coverage

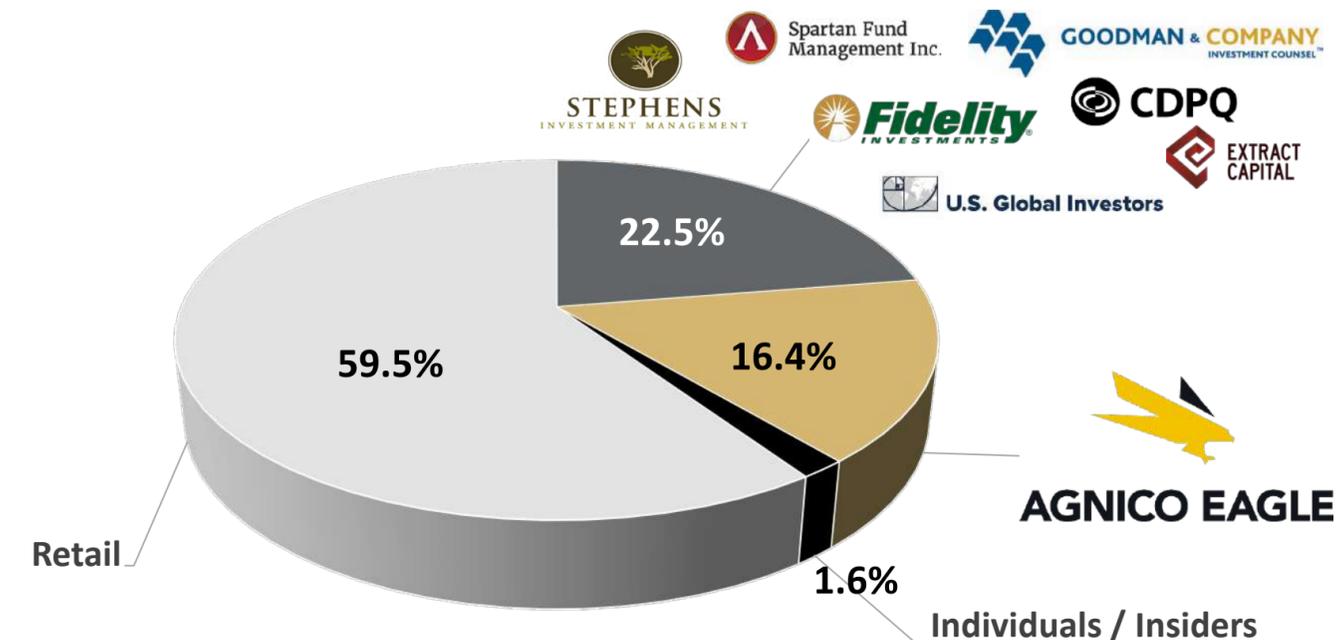


Michael Gray



Lauren McConnell

Major Shareholders





Why Own **Maple Gold**?

- 🌟 **100% control of a ~481 km² District-Scale Property with:**
 - 1. Established ~3.0 Moz Gold Mineral Resource¹ (Douay)**
 - 2. Past-Producing High-Grade Mining Complex (Joutel)**
 - 3. Significant Blue-Sky Exploration Potential**
- 🌟 **Strategically Located in Québec's Abitibi Gold Belt with a Rich Mining History & Exceptional Infrastructure**
- 🌟 **Top-tier Strategic Partner (Agnico Eagle)**
- 🌟 **Fully funded Organic Growth Catalysts**

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Northern lights at the Douay Gold Project

TSX.V: **MGM** OTCQB: **MGMLF**