

Maple Gold Completes Corporate Transition and Begins Trading Under New Symbol

November 20, 2017 – Montreal (Quebec): Maple Gold Mines Ltd. (“Maple Gold” or the “Company”) (TSX-V: MGM, OTCQB: MGMLF; Frankfurt: M3G) is pleased to announce that effective today the Company’s common shares have commenced trading on the TSX Venture Exchange under the new trading symbol **MGM**. The Company's new website is www.maplegoldmines.com.

Maple Gold’s President and CEO, Matthew Hornor, stated: *“We have completed a major corporate transition during the last six months with significant changes to the [Management Team](#), [Board of Directors](#) and have implemented new systems and processes that will impact all areas of the Company. We established a new [Technical Committee](#) and have a largely new exploration team on-the-ground that are all committed to increasing resources, making new discoveries and building value within our district-scale 370 km² property package. We are all excited to turn the page to a new chapter and changing the Company name marks the end of the old and start of the new for all of us.”*

The Company’s trading symbol on the OTCQB has changed from ARVSF to **MGMLF** (see press release dated November 8, 2017) and from AV2 to **M3G** on the Frankfurt Exchange. The new CUSIP assigned to the Company’s common shares under its new name is 565127107.

Warrants Listed:

The TSX-Venture Exchange accepted for listing 31,034,150 common share purchase warrants (the "Warrants") of the Company (see Aurvista press release November 17, 2017 for additional information). The Warrants will be listed for trading on the TSX-Venture Exchange under the symbol "MGM.WT" at market opening today (November 20, 2017). Each Warrant entitles its holder to purchase one common share of the Company at a price of \$0.40 at any time prior to 4:00 p.m. (Toronto time) on June 27, 2022.

About Maple Gold:

Maple Gold is a well-funded gold exploration company focused on advancing a district-scale gold project in one of the world’s premier mining jurisdictions. The Company’s 370 km² Douay Gold Project is located along the Casa Berardi Deformation Zone within the prolific Abitibi Greenstone Belt in northern Quebec, Canada. The Project has an established gold resource that remains open in multiple directions, with excellent infrastructure and several large scale operating mines within 150km. Maple Gold has a significant drill campaign planned during the 2018 winter season to expand on the known resource areas and test new discovery targets within the Company’s 55 km of strike along the Casa Berardi Deformation Zone. For more information please visit the Company’s website at www.maplegoldmines.com.

ON BEHALF OF MAPLE GOLD MINES LTD.

“Matthew Hornor”

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B. Matthew Hornor, President & CEO

For Further Information Please Contact:

Mr. Joness Lang
VP, Corporate Development
Office: +1 416.682.2674
Email: jlange@maplegoldmines.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.

Forward Looking Statements:

This news release contains “forward-looking information” and “forward-looking statements” (collectively referred to as “forward-looking statements”) within the meaning of applicable Canadian securities legislation in Canada. Forward-looking statements are based on assumptions, uncertainties and management’s best estimate of future events. Actual events or results could differ materially from the Company’s expectations and projections. Investors are cautioned that forward-looking statements involve risks and uncertainties. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the Company’s opinions and beliefs, financial position, business strategy, plans for drilling and re-logging, characterisation of gold mineralisation, geological modelling, data integration, establishing high-quality inferred resource expansion targets, testing target areas, the Company’s goal to deliver significant value, drill campaigns, and plans and objectives of management for future properties and operations. When used herein, words such as “anticipate”, “will”, “intend” and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are based on certain estimates, expectations, analysis and opinions that management believed reasonable at the time they were made or in certain cases, on third party expert opinions. Such forward-looking statements involve known and unknown risks, and uncertainties and other factors that may cause our actual events, results, performance or achievements to be materially different from any future events, results, performance, or achievements expressed or implied by such forward-looking statements. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Maple Gold Mines Ltd.’s filings with Canadian securities regulators available on www.sedar.com or the Company’s website at www.maplegoldmines.com. *The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*

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